

Solaris Midstream Holdings, LLC, a Consolidated Subsidiary of Aris Water Solutions, Inc.
Statement of Percentage of Recycled Produced Water Sales
For the year ended December 31, 2021



Tel: 713-960-1706
Fax: 713-960-9549
www.bdo.com

2929 Allen Parkway, 20th Floor
Houston, TX 77019

Independent Accountant's Review Report

Managing Member, Aris Water Solutions, Inc.
Solaris Midstream Holdings, LLC
Houston, Texas

We have reviewed management's assertion that the accompanying Statement of Percentage of Recycled Produced Water Sales (the "Statement") of Solaris Midstream Holdings, LLC (the "Company"), a Consolidated Subsidiary of Aris Water Solutions, Inc. for the year ended December 31, 2021 is presented in accordance with the corresponding criteria as set forth in Note 1 to the Statement (the "Criteria"). The Company's management is responsible for presenting the Statement in accordance with the Criteria. Our responsibility is to express a conclusion on the Statement based on our review.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the review to obtain limited assurance about whether any material modifications should be made to the Statement in order for it to be fairly stated in accordance with the Criteria. A review is substantially less in scope than an examination, the objective of which is to obtain reasonable assurance about whether the Statement is fairly stated, in all material respects, in order to express an opinion. Accordingly, we do not express such an opinion. We believe that our review procedures provide a reasonable basis for our conclusion.

The preparation of the Statement in accordance with the Criteria requires management to interpret the Criteria, make determinations as to the relevancy of information to be included, and make estimates and assumptions that affect reported information. Measurement of the Percentage of Recycled Produced Water Sales includes estimates and assumptions that are subject to inherent measurement uncertainty. Obtaining sufficient appropriate review evidence to support our conclusion does not reduce the inherent uncertainty in the amounts and metrics. The selection by management of different but acceptable measurement methods, input data, or assumptions may have resulted in materially different amounts or metrics being reported.

Based on our review, we are not aware of any material modifications that should be made to the accompanying Statement of Solaris Midstream Holdings, LLC for the year ended December 31, 2021 in order for it to be in accordance with the Criteria.

BDO USA, LLP

March 28, 2022

Solaris Midstream Holdings, LLC, a Consolidated Subsidiary of Aris Water Solutions, Inc.
For the year ended December 31, 2021

Statement of Percentage of Recycled Produced Water Sales

	Volumes (BBLs)	%
Recycled Produced Water Sales	44,830,421	62.8%
Groundwater Withdrawal Water Sales	26,603,127	
Total Water Solutions Sales	71,433,548	

See notes to Statement of Percentage of Recycled Produced Water Sales.

Solaris Midstream Holdings, LLC, a Consolidated Subsidiary of Aris Water Solutions, Inc.
Notes to Statement of Percentage of Recycled Produced Water Sales
For the year ended December 31, 2021

Note 1: The Company

Organization

Solaris Midstream Holdings, LLC (the “Company”), was formed on November 19, 2015 as a company that designs, constructs and operates integrated produced water infrastructure that provides high capacity gathering, recycling, disposal, and groundwater supply solutions. The Company is a consolidated subsidiary of Aris Water Solutions, Inc (“Aris”)

Aris is an independent, environmentally-focused company headquartered in Houston, Texas, that, through its controlling interest in Solaris Midstream Holdings, LLC, provides sustainability-enhancing services to oil and natural gas operators. Aris strives to build long-term value through the development, construction and operation of integrated produced water handling and recycling infrastructure that provides high-capacity, comprehensive produced water management, recycling and groundwater supply solutions for operators in the Permian Basin.

Basis of Presentation

The Statement of Percentage of Recycled Produced Water Sales has been prepared based on a calendar reporting year that is the same as the Company’s financial reporting period and is in accordance with the Solaris Water Sustainability-Linked Bond framework, which is aligned with the Sustainability-Linked Bond Principles as administered by the International Capital Market Association. For this report, the Company is showing volumes, in barrels (BBLs) sold, which is defined as volumes sourced and sold to customers and excludes volumes solely transferred on behalf of a customer. The criteria for calculating the percentage of recycled produced water sales includes recycled produced water volumes sales divided by total water solution sales. Total water solution sales include both groundwater withdrawal water sales and recycled produced water sales.

The Company is responsible for the completeness, accuracy, and validity of the Percentage of Recycled Produced Water Sales presented in the Statement of Percentage of Recycled Produced Water Sales. The Company is responsible for the collection, quantification and presentation of the Percentage of Recycled Produced Water Sales and for the selection of the Criteria, which management believes provides an objective basis for measuring and reporting on Percentage of Recycled Produced Water Sales.

Estimation Uncertainties

Volumes included in the Statement of Percentage of Recycled Produced Water Sales are subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary.

Note 2: Water Solutions Sales Volumes

Recycled produced water sales are produced water sales that have been treated with chemicals and filtered to remove specific constituents and sold to our customers.

Groundwater withdrawal water sales are brackish water extracted from the ground that is untreated and sold to our customers.

Recycled Produced Water sales volume as a percentage of Total Water Solutions sales volumes for the year ended December 31, 2021 is 62.8%. The recycled Produced Water sales volume percentage for the year ended December 31, 2020 was 42.1%.